

# FAREHAM

## BOROUGH COUNCIL

2023/24  
Decision No.  
2470

### Record of Decision by Executive

Monday, 18 September 2023

<b>Portfolio</b>	Policy & Resources
<b>Subject:</b>	<b>Osborn Road Multi Storey car park</b>
<b>Report of:</b>	Director of Planning and Regeneration
<b>Corporate Priority:</b>	Maintain and extend prosperity

**Purpose:**

To provide details on a revised scheme for the demolition of the existing multi storey car park and construction of a new surface car park and seek approval for an increased project budget.

The detailed design process has resulted in necessary revisions to the original scheme, notably in relation to drainage and highways. Electric vehicle charging provision is to be included with the scheme, but the opportunity to install solar photovoltaic canopies has been reviewed but discounted at this time. Additionally, it is advised that construction costs have risen significantly over the last 18 months.

Given the detailed design revisions and based on the tenders received, the scheme is not achievable within the previously approved budget and therefore an increased project budget is required for the final scheme to proceed.

**Options Considered:**

As recommendation.

**Decision:**

RESOLVED that the Executive approves an increased budget of £2.5 million.

**Reason:**

To support the regeneration of Fareham town centre and to be a key driver of further development and investment.

**Confirmed as a true record:**

Councillor SDT Woodward (Executive Leader)

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